

Business Wealth-Building Tips

The Wealth-Building Budget

In a business, work toward paying all operational expenses out of 70 percent of the revenue, and pay off debts and taxes with 20 percent of the income. Then use the remaining 10 percent to fund research and development, growth, and profit share. Set aside this money in a special fund so you can track how it gets used. When you add money to it, say out loud three times, “This business is a money magnet!”

When debts are cleared, 10 percent can be set aside for emergencies and 10 percent can be used for growth and giving back, including employees. Although some companies use other people’s money as a strategy, we point to Apple’s accelerated growth and their huge reserves as an example that businesses do not need debt to thrive.

Your Business-Wealth Ceiling

The wealth ceiling of a business is the revenue it regularly earns. Start imagining it growing to a higher level on a regular basis. Start raising the company’s revenue and profitability ceiling.

Who Is Managing Your Money?

A business earns revenue and profit based on its overall energy. In a smaller company, the owner often manages the money, but it can also be an outside consultant. In a larger company, this is the chief financial officer (CFO). No matter who manages the money, the primary shareholders and/or CEO need to stay involved in the financial decisions.

Donations or Tithing

Personal Wealth-Building Tips

The Wealth-Building Budget

Work toward living on 70 percent of your income, paying off debts with 20 percent of your income, and paying yourself 10 percent first. Put this 10 percent into a wealth-building fund to attract more money to you and build up your wealth, not to use for emergencies. You can invest this money any way you like. You can borrow this money from yourself, but when you do, pay yourself back with interest. When you add money to your wealth fund, say out loud three times, “I am a money magnet!”

When debts are cleared, 10 percent can be used to create an emergency fund and 10 percent can be used for fun and personal whims.

Your Personal-Wealth Ceiling

People also have wealth ceilings. It’s your comfort zone about money. Your personal money ceiling is typically found in the average amount of your bank account and/or retirement account. Energize raising your money ceiling. See yourself become more comfortable with higher wealth daily.

Who Is Managing Your Money?

Your money came to you because of *your* energy. If you turn the job of managing your money over to someone else, they may lose your money since they don’t have *your* energy. Stay involved in all financial decisions. Don’t just take someone else’s recommendation or turn over your money to others to manage without your input.

Donations or Tithing

It's always in a company's best interest to have a donation program as a way to prime the pump for increasing customers, sales, and profitability. Find joyful ways to donate to your community or a particular cause that has a direct tie to the company. Consider making matching donations for employee donations.

Every Dollar Is a Money Seed

Every dollar of revenue a company earns can potentially grow into a million dollars. Your financial choices should be made with this idea in mind so that all resources are used wisely and all forms of waste are avoided.

Choose Faith and Trust over Fear

This is essential when making important choices! Trust your employees or let them go. Train them well so there's no need to micromanage them. There's no time and energy to second-guess employees or yourself. If you're the CEO or a manager, trust yourself, your intuition, and your gut instincts.

Make Conscious Choices

When the company bids a job or provides a bid for products, be sure to include a provision for changes to the job. When additions are made, make the change to the contract to reflect these additions. If your company is giving away product or services as samples, be sure to do so consciously as part of the company's donations or as part of a marketing promotion. You could also choose to give away time or product as a way to rectify a challenging situation with a client. If you do this, do it only with joy.

Always Pay Your Bills Joyfully

- Send your client invoices in joy, accurately, and on time. Express gratitude on your invoices.

Donations prime the pump for your prosperity. However, it's never wise to donate or tithe out of a sense of duty or obligation. That depletes your money and energy. Always donate or tithe from a feeling of joy. When donations are made in this energy, this money multiplies and comes back to you.

Every Dollar Is a Money Seed

Every dollar has the potential to grow into a million dollars, or at least many, many more! When we recognize this and value each and every dollar, we make the best choices for using our money wisely.

Choose Faith and Trust over Fear

Choose to trust yourself and the company that employs you. If you stop trusting the company, get a job elsewhere. Don't stay where you can't work in trust. If you hire others to do personal jobs for you, choose people you trust, or don't hire them.

Make Conscious Choices

As an employee, you're conscious of the time you're putting into the company. If you're putting in more time than the value you're getting back (on a salary), you can choose to give yourself a raise by reducing your hours. This is a conscious choice. You may be able to become more efficient by doing this as well.

Outside of work, get a fair exchange in return for work, products, or time you give to organizations. Never donate time out of a sense of obligation or duty.

Always Pay Your Bills Joyfully

- Always pay your bills in joy, grateful for the products and services that were provided. Even if you can only pay some of your bills, be happy about that.

- Pay your bills on time and in joy, grateful for the products and services that were provided. See your funds creating prosperity for others and returning back to the business.
- Involve your accounts payable department in the joy of circulating the company's money.

- As you do this, see your money circulating out to others to create prosperity for them and then returning back to you.
- Sign your checks “With many prosperous blessings” or “With tenfold blessings.” See them multiplying and then returning back to you.
- When you pay bills in anxiety or fear, that money runs away from you and does not return. Always pay your bills in JOY!

Maintain the Energy in Your Company

Every company is constantly creating new products, services, customers, vendors, and employees. These creations need a certain amount of attention to maintain the energy (money and time) invested in them.

Whenever this attention is lacking, these creations deteriorate. Forget about your employees? Morale will suffer, and soon your customers will be headed elsewhere. Stop attending to your products or services? Your market will drop, and your competitors will surpass your offerings. Ignore your customers' needs? They will soon look elsewhere. Put financial matters on autopilot? You can't build wealth if you aren't paying attention to the money.

Set up a schedule that allows you to focus on each important area of the business on a regular basis. If you cannot handle all those areas, find a way to delegate some of them to a manager or subcontractor so they all get enough attention.

Which Choice Brings More Joy or Excitement to Your Business?

Maintain Your Energy in Your Creations

All of your creations are literally made of energy—and some of it is *your* energy. It doesn't matter what kind of creation you have—a car, house, clothing, relationship, investments, etc. When you start removing your energy from your creation, it starts to deteriorate. As this occurs, you're losing some of your wealth. Pay attention to this phenomenon in your life.

If you have prematurely withdrawn your energy from an object or situation, reenergize it before you sell or donate it so you can get more energy or money back from it. You can do this by cleaning or repairing the item and just appreciating it.

There are many ways to turn unwanted or unused items into cash, via garage sales, Craigslist, eBay, or local swap meets. Donations also bring more energy that you can use to re-create more money. If you know you want to find another job, reenergize the one you have so that you finish it on a high note. That will ensure your old boss appreciates your work and that your next job starts on a high note.

Which Choice Brings You More Joy?

When you're about to make a purchase, ask yourself what brings you more joy? Is it the

Every business faces many possible ways to use their resources. The best use of those resources depends on what brings the company the most energy. You can gauge this relatively easily. Notice which choice brings the most excitement or joy to the owners and employees.

In some cases, this needs to include responses from your customers. What do *they* find most exciting? Follow the path with the most energy, and more money will come back to your company.

Monitor the Energy behind Your Decisions

In order to build wealth in a business, decisions are best made from a feeling of joy or excitement. Essentially, the right choice made with a negative energy equals a negative decision, one that pushes away money and prosperity. Decisions made with positive energy impact the prosperity of the company over the duration of that choice. Add this as a measurement and track the results.

Mind Your Wealth

Wealth is an asset that provides your business many options. Pay attention to your finances. Know what your operational expenses and anticipated revenues are. Refer to the ““The 7 Principles of Mindful Wealth” to help you make conscious choices.

item you’re about to buy? Or the money you already have? If it’s the item, then go ahead and purchase it. The joy the item brings you will easily bring you more money to replace what you circulated. If the item doesn’t bring you more joy than the money you already have, keep the money. Avoid making purchases out of a sense of obligation, duty, or as “retail therapy.” That depletes your money.

Monitor the Energy behind Your Decisions

Avoid making decisions under stress. Notice how you’re feeling when you’re making an important choice. Journal about your decision and how you feel as you make it. This allows you to reflect on the success of the choice and the impact of the energy behind it. Make adjustments as you go along.

Mind Your Wealth

Wealth is an asset that provides you many options in life. Pay attention to your money. Know how much you have and what your expenses are. Refer to “The 7 Principles of Mindful Wealth” to help you make conscious choices.